

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Salkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



Date: 20th Day of June, 2019

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Ref: Scrip Code: 541352

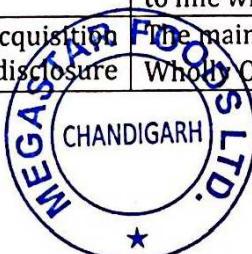
Sub: Intimation under Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, we wish to inform you that M/s Megastar Foods Limited has invested its fund for acquiring all the Equity shares of M/s Megapacific Ventures Private Limited to make the Company Wholly Owned Subsidiary and the shares were allotted on 14/06/2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

S. No.	Particulars	Details of subsidiary
a.	Name of the Target entity, details in brief such as size, turnover etc.	M/S MEGAPACIFIC VENTURES PRIVATE LIMITED i) Authorized capital: Rs. 2,00,00,000 ii) Paid up Share Capital : Rs. 50,00,000 iii) Turnover: NIL (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	M/S Megapacific Ventures Private Limited is incorporated as a Wholly Owned Subsidiary of the company. The promoter and Promoter group have no interest in the above entity except Mr. Vikas Gupta and Mr. Vikas Goel are appointed as a First Directors and Mr. Mudit Goyal is appointed as Additional Director in the company. The transaction is done at "arms-length."
c.	Industry to which the entity being acquired belongs	Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.
d.	Objects and effects of acquisition (including but not limited to, disclosure	The main object of the acquisition is to have a Wholly Owned Company which is engaged in

Certified by: _____



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	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	the business of Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f.	Indicative time period for completion of the acquisition	Time frame is not required to be provided, as it is incorporated by the Company by subscribing the Memorandum of Association of the Megapacific Ventures Private Limited.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	CASH consideration.
h.	Cost of acquisition or the price at which the shares are acquired	MEGASTAR FOODS LIMITED has invested in the subscription of shares of MEGAPACIFIC VENTURES PRIVATE LIMITED and has been allotted Equity shares at par aggregating to INR 50, 00,000/- (INR Fifty Lakh Only) on 14/06/2019.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)		
1.	Line of business	Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.
2.	Date of incorporation	23th of April, 2019
3.	last 3 years turnover	The Company is incorporated in the Financial Year 2019-20
4.	Country of presence	INDIA

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

For MEGASTAR FOODS LIMITED



Robin Kumar

Company Secretary cum Compliance Officer

